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Board of Directors  
Artist-Blacksmith's Association of North America, Inc.

We have compiled the special-purpose schedule of 2004 conference assets and liabilities of Artist-Blacksmith's Association of North America, Inc. (a nonprofit organization) as of January 31, 2005 and the related schedule of 2004 conference actual vs budget activity, for the period of January 2003 through January 2005 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying schedules and, accordingly, do not express an opinion or any other form of assurance on them.

The accompanying special-purpose financial schedules were prepared for the purpose of reporting the financial activity of the 2004 conference, and are not intended to be a presentation in conformity with generally accepted accounting principles.

This report is intended solely for the information and use of the board of directors, management and membership of Artist-Blacksmith's Association of North America, Inc., and should not be used for any other purpose.

March 1, 2005

